

INTERNAL SERVICE FUNDS

Internal service funds are one of two types of proprietary funds used to centralize and allocate the cost of certain services provided on a cost-reimbursement basis primarily to County departments as well as to other government agencies. User charges are based upon standard rates calculated on an estimated cost recovery basis.

PUBLIC WORKS SERVICES

This fund coordinates the County's property management activities and provides administrative, engineering, construction, and maintenance services to various County departments as well as other governmental units.

HEAVY EQUIPMENT

This fund maintains the County's fleet of machinery and construction equipment and rents such equipment to County departments and other governmental units.

TRANSPORTATION

This fund provides for the acquisition, maintenance, and replacement of County automobiles and light trucks, which it rents to various County departments and non-County entities.

GENERAL INSURANCE

This fund administers certain commercial and County self-insurance programs, principally worker's compensation, medical malpractice, and general insurance. It also administers the hazardous materials program which provides for waste handling, disposal, and reporting.

INFORMATION TECHNOLOGY SERVICES

This fund is responsible for the design, implementation, and maintenance of the telecommunication network as well as the computer-assisted systems which support the information processing requirements of the County departments and certain non-County entities.

GENERAL SERVICES

This fund's services include graphics, mailroom, stores, purchasing, security, maintenance, custodial, and landscaping provided to all County departments and certain non-County entities. The fund also administers the utilities program and the job order contract program, which contracts with outside vendors to provide maintenance projects for County departments.

EMPLOYEE BENEFITS INSURANCE

This fund administers the County's commercial employees' group medical plan and disability income protection plan and the self-insured, wage-supplement, and unemployment insurance programs. The fund, operated by the Human Resources Department, collects premiums from County agencies, departments and employees, and makes benefit payments through outside settlement agents.

PERSONNEL SERVICES

This fund administers the training services offered to County and non-County entities. Services include assessment of the requesting entity's needs as well as the development and delivery of comprehensive programs. This fund, operated by the Human Resources Department, provides these services at cost to both County departments and outside entities.

COUNTY OF VENTURA
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
JUNE 30, 2025
(In Thousands)

	<u>Total</u>	<u>Public Works Services</u>	<u>Heavy Equipment</u>	<u>Transportation</u>
ASSETS				
Current assets:				
Cash and investments	\$ 435,873	\$ 15,717	\$ 11,438	\$ 15,047
Receivables, net	11,479	331	286	615
Due from other funds	16,619	1,147	523	2,264
Inventories and other assets	6,593	-	-	937
Total current assets	<u>470,564</u>	<u>17,195</u>	<u>12,247</u>	<u>18,863</u>
Noncurrent assets:				
Long-term lease receivables	289	-	-	-
Loans and other long-term receivables	97	-	-	-
Capital assets:				
Nondepreciable:				
Land	770	-	-	-
Development in progress	16,131	-	-	1,727
Depreciable:				
Land improvements	1,327	119	-	-
Structures and improvements	18,369	814	91	869
Equipment/Vehicles	155,989	557	29,939	80,380
Lease structures and improvements	8,742	-	-	-
Lease equipment	6,518	-	-	-
Software	8,520	1,470	-	461
Subscription assets	33,551	-	-	-
Less accumulated depreciation	(123,514)	(2,351)	(12,494)	(43,232)
Total noncurrent assets	<u>126,789</u>	<u>609</u>	<u>17,536</u>	<u>40,205</u>
Total assets	<u>597,353</u>	<u>17,804</u>	<u>29,783</u>	<u>59,068</u>
DEFERRED OUTFLOWS OF RESOURCES				
Pension related	35,124	15,023	354	1,283
OPEB related	4,961	-	-	-
Total deferred outflows of resources	<u>40,085</u>	<u>15,023</u>	<u>354</u>	<u>1,283</u>
Total assets and deferred outflows of resources	<u>\$ 637,438</u>	<u>\$ 32,827</u>	<u>\$ 30,137</u>	<u>\$ 60,351</u>
LIABILITIES				
Current liabilities:				
Accounts payable	\$ 26,542	\$ 171	\$ 1,045	\$ 1,163
Due to other funds	2,489	610	224	362
Accrued liabilities	4,231	1,245	33	118
Unearned revenue	302	272	-	-
Compensated absences, current	5,263	2,164	66	282
Claims liabilities, current	57,250	-	-	-
Lease revenue bonds, notes, leases, and subscription liabilities, current	8,077	-	-	-
Total current liabilities	<u>104,154</u>	<u>4,462</u>	<u>1,368</u>	<u>1,925</u>
Noncurrent liabilities:				
Advances from other funds	41	-	-	41
Compensated absences, noncurrent	6,271	2,418	98	303
Net pension liability	18,108	7,744	183	663
Net OPEB liability	15,150	7,134	141	636
Claims liabilities, noncurrent	197,361	-	-	-
Lease revenue bonds, notes, leases, and subscription liabilities, noncurrent	20,151	-	-	-
Total noncurrent liabilities	<u>257,082</u>	<u>17,296</u>	<u>422</u>	<u>1,643</u>
Total liabilities	<u>361,236</u>	<u>21,758</u>	<u>1,790</u>	<u>3,568</u>
DEFERRED INFLOWS OF RESOURCES				
Lease related	304	-	-	-
Pension related	14,271	6,105	144	520
OPEB related	61	28	1	3
Total deferred inflows of resources	<u>14,636</u>	<u>6,133</u>	<u>145</u>	<u>523</u>
NET POSITION				
Net investment in capital assets	98,175	609	17,536	40,205
Unrestricted	163,391	4,327	10,666	16,055
Total net position	<u>261,566</u>	<u>4,936</u>	<u>28,202</u>	<u>56,260</u>
Total liabilities, deferred inflows of resources, and net position	<u>\$ 637,438</u>	<u>\$ 32,827</u>	<u>\$ 30,137</u>	<u>\$ 60,351</u>

COUNTY OF VENTURA
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
JUNE 30, 2025
(In Thousands)

General Insurance	Information Technology Services	General Services	Employee Benefits Insurance	Personnel Services
\$ 333,892	\$ 18,138	\$ 32,075	\$ 9,375	\$ 191
6,275	1,682	1,831	274	185
1,639	718	9,950	377	1
773	3,796	1,087	-	-
342,579	24,334	44,943	10,026	377
-	289	-	-	-
97	-	-	-	-
770	-	-	-	-
-	13,076	1,108	220	-
-	1,208	-	-	-
-	2,253	14,342	-	-
-	33,668	11,437	8	-
-	8,742	-	-	-
-	-	6,518	-	-
-	5,773	694	122	-
-	33,551	-	-	-
-	(47,408)	(17,919)	(110)	-
867	51,152	16,180	240	
343,446	75,486	61,123	10,266	377
451	9,408	7,825	698	82
-	-	-	4,961	-
451	9,408	7,825	5,659	82
\$ 343,897	\$ 84,894	\$ 68,948	\$ 15,925	\$ 459
\$ 4,282	\$ 2,099	\$ 17,277	\$ 456	\$ 49
1,065	102	121	4	1
1,358	715	684	71	7
-	-	30	-	-
63	1,337	1,172	158	21
57,026	-	-	224	-
-	7,094	983	-	-
63,794	11,347	20,267	913	78
105	1,736	1,260	308	43
233	4,845	4,039	359	42
283	3,390	3,178	388	-
197,361	-	-	-	-
-	17,600	2,551	-	-
197,982	27,571	11,028	1,055	85
261,776	38,918	31,295	1,968	163
-	304	-	-	-
183	3,826	3,176	284	33
1	13	13	2	-
184	4,143	3,189	286	33
770	26,169	12,646	240	-
81,167	15,664	21,818	13,431	263
81,937	41,833	34,464	13,671	263
\$ 343,897	\$ 84,894	\$ 68,948	\$ 15,925	\$ 459

ASSETS

Current assets:

Cash and investments
 Receivables, net
 Due from other funds
 Inventories and other assets
 Total current assets

Noncurrent assets:

Long-term lease receivables
 Loans and other long-term receivables
 Capital assets:
 Nondepreciable:
 Land
 Development in progress
 Depreciable:
 Land improvements
 Structures and improvements
 Equipment/Vehicles
 Lease structures and improvements
 Lease equipment
 Software
 Subscription assets
 Less accumulated depreciation
 Total noncurrent assets
 Total assets

DEFERRED OUTFLOWS OF RESOURCES

Pension related
 Pension related

Total deferred outflows of resources

Total assets and deferred outflows of resources

LIABILITIES

Current liabilities:

Accounts payable
 Due to other funds
 Accrued liabilities
 Unearned revenue
 Compensated absences, current
 Claims liabilities, current
 Lease revenue bonds, notes, leases, and
 subscription liabilities, current
 Total current liabilities

Noncurrent liabilities:

Advances from other funds
 Compensated absences, noncurrent
 Net pension liability
 Net pension liability
 Claims liabilities, noncurrent
 Lease revenue bonds, notes, leases, and
 subscription liabilities, noncurrent
 Total noncurrent liabilities
 Total liabilities

DEFERRED INFLOWS OF RESOURCES

Lease related
 Pension related
 OPEB related

Total deferred inflows of resources

NET POSITION

Net investment in capital assets

Unrestricted

Total net position

Total liabilities, deferred inflows of resources, and
 net position

COUNTY OF VENTURA
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025
(In Thousands)

	<u>Total</u>	<u>Public Works Services</u>	<u>Heavy Equipment</u>	<u>Transportation</u>
Operating Revenues:				
Charges for services	\$ 368,176	\$ 66,324	\$ 5,270	\$ 20,103
Rents and royalties	38	24	-	-
Miscellaneous	<u>1,241</u>	<u>12</u>	<u>28</u>	<u>-</u>
Total operating revenues	<u>369,455</u>	<u>66,360</u>	<u>5,298</u>	<u>20,103</u>
Operating Expenses:				
Salaries and benefits	141,734	55,915	1,302	4,553
Services and supplies	141,920	13,541	2,944	11,402
Insurance premiums	19,585	353	91	133
Provision for claims	57,951	-	-	-
Depreciation and amortization	<u>18,080</u>	<u>94</u>	<u>1,277</u>	<u>5,741</u>
Total operating expenses	<u>379,270</u>	<u>69,903</u>	<u>5,614</u>	<u>21,829</u>
Operating income (loss)	<u>(9,815)</u>	<u>(3,543)</u>	<u>(316)</u>	<u>(1,726)</u>
Nonoperating revenues (expenses):				
State and federal grants	1,182	-	-	-
Insurance recovery	950	1	109	825
Gain from sale of capital assets	128	-	(56)	170
Interest and investment income	21,248	684	678	714
Interest expense	<u>(811)</u>	<u>-</u>	<u>-</u>	<u>(13)</u>
Total nonoperating revenues (expenses)	<u>22,697</u>	<u>685</u>	<u>731</u>	<u>1,696</u>
Income before capital contributions and transfers	12,882	(2,858)	415	(30)
Transfers in	8,764	92	176	2,653
Transfers out	<u>(166)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in net position	21,480	(2,766)	591	2,623
Net position - beginning, (as previously reported)	<u>240,943</u>	<u>8,030</u>	<u>27,624</u>	<u>53,693</u>
Adjustments (Note 2 - Change in Principle)	<u>(857)</u>	<u>(328)</u>	<u>(13)</u>	<u>(56)</u>
Net position - beginning, (as restated)	<u>240,086</u>	<u>7,702</u>	<u>27,611</u>	<u>53,637</u>
Net position - ending	<u><u>\$ 261,566</u></u>	<u><u>\$ 4,936</u></u>	<u><u>\$ 28,202</u></u>	<u><u>\$ 56,260</u></u>

COUNTY OF VENTURA
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025
(In Thousands)

General Insurance	Information Technology Services	General Services	Employee Benefits Insurance	Personnel Services	
\$ 78,431	\$ 65,951	\$ 113,676	\$ 17,790	\$ 631	Operating Revenues:
-	14	-	-	-	Charges for services
694	-	326	181	-	Rents and royalties
<u>79,125</u>	<u>65,965</u>	<u>114,002</u>	<u>17,971</u>	<u>631</u>	Miscellaneous
					Total operating revenues
2,084	31,899	29,681	15,998	302	Operating Expenses:
4,952	22,199	84,951	1,592	339	Salaries and benefits
18,175	206	607	18	2	Services and supplies
57,026	-	-	925	-	Insurance premiums
-	9,098	1,861	9	-	Provision for claims
<u>82,237</u>	<u>63,402</u>	<u>117,100</u>	<u>18,542</u>	<u>643</u>	Depreciation and amortization
					Total operating expenses
(3,112)	2,563	(3,098)	(571)	(12)	Operating income (loss)
					Nonoperating revenues (expenses):
-	1,182	-	-	-	State and federal grants
-	-	15	-	-	Insurance recovery
-	14	-	-	-	Gain from sale of capital assets
16,357	986	1,316	503	10	Interest and investment income
-	(735)	(63)	-	-	Interest expense
<u>16,357</u>	<u>1,447</u>	<u>1,268</u>	<u>503</u>	<u>10</u>	Total nonoperating revenues (expenses)
13,245	4,010	(1,830)	(68)	(2)	Income before capital contributions and transfers
-	813	-	5,030	-	Transfers in
(100)	(66)	-	-	-	Transfers out
13,145	4,757	(1,830)	4,962	(2)	Change in net position
<u>68,793</u>	<u>37,319</u>	<u>36,502</u>	<u>8,717</u>	<u>265</u>	Net position - beginning, (as previously reported)
(1)	(243)	(208)	(8)	-	Adjustments (Note 2 - Change in Principle)
<u>68,792</u>	<u>37,076</u>	<u>36,294</u>	<u>8,709</u>	<u>265</u>	Net position - beginning, (as restated)
<u>\$ 81,937</u>	<u>\$ 41,833</u>	<u>\$ 34,464</u>	<u>\$ 13,671</u>	<u>\$ 263</u>	Net position - ending

COUNTY OF VENTURA
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025
(In Thousands)

	<u>Total</u>	<u>Public Works Services</u>	<u>Heavy Equipment</u>	<u>Transportation</u>
Cash flows from operating activities:				
Cash receipts from customers	\$ 6,201	\$ 87	\$ 160	\$ 372
Cash receipts from other funds	366,355	65,669	4,969	19,700
Cash receipts from other sources	1,044	-	24	-
Cash paid to suppliers for goods and services	(117,823)	(2,628)	(468)	(8,677)
Cash paid to employees for services	(134,367)	(50,161)	(1,174)	(4,014)
Cash paid to other funds	(24,599)	(11,354)	(2,029)	(2,496)
Cash paid for insurance premiums	(16,800)	-	-	-
Cash paid for judgments and claims	(41,798)	-	-	-
Net cash provided by (used in) operating activities	<u>38,213</u>	<u>1,613</u>	<u>1,482</u>	<u>4,885</u>
Cash flows from noncapital financing activities:				
Transfers received	5,122	92	-	-
Transfers paid	(100)	-	-	-
Advances to other funds	(115)	-	-	(115)
Net cash provided by (used in) noncapital financing activities	<u>4,907</u>	<u>92</u>	<u>-</u>	<u>(115)</u>
Cash flows from capital and related financing activities:				
Transfers received	3,576	-	176	2,653
Proceeds from insurance recovery	650	1	109	525
Acquisition and construction of capital assets	(23,865)	(29)	(4,909)	(7,611)
Principal paid on capital debt	(8,265)	-	-	(13)
Interest paid on capital debt	(828)	-	-	-
Proceeds from sales of capital assets	1,063	-	149	914
Net cash provided by (used in) capital and related financing activities	<u>(27,669)</u>	<u>(28)</u>	<u>(4,475)</u>	<u>(3,532)</u>
Cash flows from investing activities:				
Interest and investment income	18,879	651	602	635
Net cash provided by investing activities	<u>18,879</u>	<u>651</u>	<u>602</u>	<u>635</u>
Net increase (decrease) in cash and cash equivalents	34,330	2,328	(2,391)	1,873
Total cash and cash equivalents, beginning of the year	401,543	13,389	13,829	13,174
Total cash and cash equivalents, end of the year	<u>\$ 435,873</u>	<u>\$ 15,717</u>	<u>\$ 11,438</u>	<u>\$ 15,047</u>

COUNTY OF VENTURA
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025
(In Thousands)

General Insurance	Information Technology Services	General Services	Employee Benefits Insurance	Personnel Services	
\$ -	\$ 900	\$ 4,403	\$ 279	\$ -	Cash flows from operating activities:
78,455	67,135	111,281	18,596	550	Cash receipts from customers
694	-	326	-	-	Cash receipts from other funds
(5,395)	(19,799)	(79,676)	(1,040)	(140)	Cash receipts from other sources
(1,810)	(29,403)	(26,973)	(20,529)	(303)	Cash paid to suppliers for goods and services
(545)	(2,814)	(4,177)	(1,007)	(177)	Cash paid to employees for services
(16,800)	-	-	-	-	Cash paid to other funds
<u>(40,932)</u>	<u>-</u>	<u>-</u>	<u>(866)</u>	<u>-</u>	Cash paid for insurance premiums
<u>13,667</u>	<u>16,019</u>	<u>5,184</u>	<u>(4,567)</u>	<u>(70)</u>	Cash paid for judgments and claims
					Net cash provided by (used in) operating activities
					Cash flows from noncapital financing activities:
			5,030	-	Transfers received
			-	-	Transfers paid
			-	-	Advances to other funds
			<u>5,030</u>	<u>-</u>	Net cash provided by (used in) noncapital financing activities
					Cash flows from capital and related financing activities:
			-	-	Transfers received
			15	-	Proceeds from insurance recovery
			(9,746)	(1,570)	Acquisition and construction of capital assets
			(7,284)	(968)	Principal paid on capital debt
			(765)	(63)	Interest paid on capital debt
			<u>-</u>	<u>-</u>	Proceeds from sales of capital assets
			<u>(17,048)</u>	<u>(2,586)</u>	Net cash provided by (used in) capital and related financing activities
					Cash flows from investing activities:
			14,458	927	Interest and investment income
			<u>14,458</u>	<u>927</u>	Net cash provided by investing activities
			28,025	(102)	Net increase (decrease) in cash and cash equivalents
			<u>305,867</u>	<u>18,240</u>	Total cash and cash equivalents, beginning of the year
			<u>\$ 333,892</u>	<u>\$ 32,075</u>	Total cash and cash equivalents, end of the year

(Continued)

COUNTY OF VENTURA
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025
(In Thousands)
(Continued)

	<u>Total</u>	<u>Public Works Services</u>	<u>Heavy Equipment</u>	<u>Transportation</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating income (loss)				
\$ (9,815)	\$ (3,543)	\$ (316)	\$ (1,726)	
Adjustments to reconcile operating income (loss) to cash flows from operating activities:				
Depreciation and amortization	18,080	94	1,277	5,741
Decrease (increase) in:				
Accounts receivable	(401)	(103)	(2)	(8)
Due from other funds	4,677	(416)	(73)	25
Due from other governmental agencies	(76)	(32)	(70)	(48)
Inventories and other assets	(595)	-	-	99
Long-term lease receivables	15	-	-	-
Deferred outflow pension	(19,966)	(8,614)	(213)	(688)
Deferred outflow OPEB	(4,961)	-	-	-
Increase (decrease) in:				
Accounts payable	3,250	(305)	455	351
Accrued liabilities	517	271	4	16
Due to other funds	843	217	83	(91)
Unearned revenue	(53)	(53)	-	-
Claims liabilities	14,994	-	-	-
Compensated absences	585	47	21	38
Net pension liability	4,030	1,789	52	110
Net OPEB liability	15,150	7,134	141	636
Deferred inflow pension	11,892	5,099	122	427
Deferred inflow OPEB	61	28	1	3
Deferred inflow leases	(14)	-	-	-
Net cash provided by (used in) operating activities	<u>\$ 38,213</u>	<u>\$ 1,613</u>	<u>\$ 1,482</u>	<u>\$ 4,885</u>

Schedule of non-cash capital and related financing activities:

Increase in capital assets related to accounts payable	\$ 1,410	\$ -	\$ 481	\$ 340
Lease acquisitions	2,324	-	-	-
Increase in subscription assets from SBITAs	3,597	-	-	-

COUNTY OF VENTURA
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025
(In Thousands)
(Continued)

General Insurance	Information Technology Services	General Services	Employee Benefits Insurance	Personnel Services	
Reconciliation of operating income (loss) to net cash Provided (used) by operating activities:					
Operating income (loss)					
\$ (3,112)	\$ 2,563	\$ (3,098)	\$ (571)	\$ (12)	Adjustments to reconcile operating income (loss) to cash flows from operating activities:
-	9,098	1,861	9	-	Depreciation and amortization
(56)	(103)	(58)	10	(81)	Decrease (increase) in:
81	2,165	2,012	883	-	Accounts receivable
-	9	54	11	-	Due from other funds
41	(820)	85	-	-	Due from other governmental agencies
-	15	-	-	-	Inventories and other assets
(233)	(5,237)	(4,532)	(404)	(45)	Long-term lease receivables
-	-	-	(4,961)	-	Deferred outflow pension
851	776	1,541	(443)	24	Deferred outflow OPEB
11	39	151	24	1	Increase (decrease) in:
652	(99)	79	3	(1)	Accounts payable
-	-	-	58	-	Accrued liabilities
14,936	-	-	-	-	Due to other funds
33	78	261	99	8	Unearned revenue
30	978	976	87	8	Claims liabilities
283	3,390	3,178	388	-	Compensated absences
149	3,168	2,661	238	28	Net pension liability
1	13	13	2	-	Net OPEB liability
-	(14)	-	-	-	Deferred inflow pension
<u>\$ 13,667</u>	<u>\$ 16,019</u>	<u>\$ 5,184</u>	<u>\$ (4,567)</u>	<u>\$ (70)</u>	Deferred inflow OPEB
					Deferred inflow leases
					Net cash provided by (used in) operating activities

Schedule of non-cash capital and related financing activities:						
\$ -	\$ 495	\$ 94	\$ -	\$ -	Increase in capital assets related accounts payable	
-	2,324	-	-	-	Lease acquisitions	
-	3,597	-	-	-	Increase in subscription assets from SBITAs	